

## Additional information

### Ratio analysis

	Quarter Ended June 30		Year Ended
	2018	2017	March 31
Financial performance (%)			
Export revenue / revenue	97.4	96.5	96.8
Cost of sales / revenue	64.2	63.8	64.0
Gross profit / revenue	35.8	36.2	36.0
Selling and marketing expenses / revenue	5.3	5.2	5.0
General and administrative expenses / revenue	6.8	6.9	6.6
Selling and marketing, general and administrative expenses / revenue	12.0	12.1	11.7
Aggregate employee costs / revenue	54.7	54.8	55.2
Operating profit / revenue	23.7	24.1	24.3
Other income / revenue	3.8	4.8	4.7
Profit before tax (PBT) / revenue <sup>(3)(4)</sup>	26.1	28.4	28.7
Tax / revenue <sup>(3)</sup>	7.2	8.0	6.0
Effective tax rate - Tax / PBT <sup>(3)</sup>	27.7	28.2	20.9
Profit after tax (PAT) / revenue <sup>(3)</sup>	18.9	20.4	22.7
Operating cash flows / revenue	22.3	24.3	20.6
Balance sheet			
Current ratio <sup>(1)</sup>	2.9	3.4	3.5
Day's sales outstanding (days)	66	68	67
Liquid assets / total assets (%) <sup>(2)</sup>	36.8	46.2	39.8
Liquid assets / revenue (%) <sup>(2)</sup>	39.6	57.2	45.0
Return			
Return on Capital Employed (ROCE) (profit before interest and taxes (PBIT) / Average Capital Employed (%)	31.6	30.8	30.3
Return on average invested capital (%) <sup>(2)</sup>	47.2	43.7	44.8
Per share			
Basic EPS (₹) <sup>(3)</sup>	16.62	15.24	71.07
Price / earnings, end of the year <sup>(1)</sup>	17.6	14.8	15.9
PE / EPS growth <sup>(1)</sup>	1.9	10.6	1.2
Book value (₹)	279.23	299.76	297.26
Market capitalization / revenue, end of the year <sup>(1)</sup>	3.9	3.1	3.5

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

<sup>(1)</sup> Represents number of times

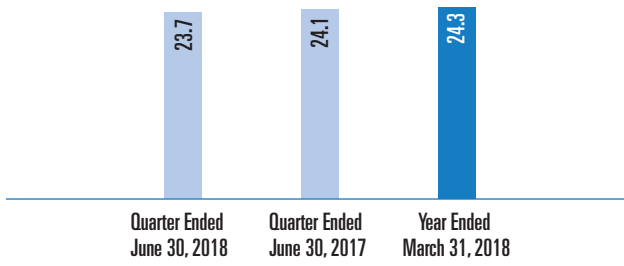
<sup>(2)</sup> Liquid assets include cash and cash equivalents and investments other than investments in unquoted equity and preference securities, convertible promissory notes and others

<sup>(3)</sup> In December 2017, on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company had, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore which pertains to previous periods which are no longer required. Consequently, profit for the year ended March 31, 2018 had increased, resulting in an increase in basic earnings per equity share by ₹5.88 for the year ended March 31, 2018.

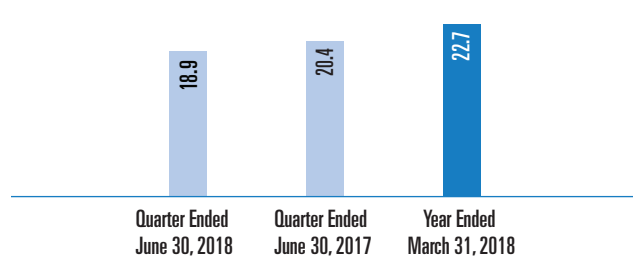
<sup>(4)</sup> In the quarter ended March 2018, on conclusion of a strategic review of the portfolio businesses, the Company had initiated identification and evaluation of potential buyers for its subsidiaries, Kallidus and Skava (together referred to as "Skava") and Panaya (collectively referred to as the "Disposal Group"). The Company anticipates completion of the sale by March 2019. On reclassification, assets and liabilities in respect of the Disposal Group had been reclassified as "held for sale" and measured at the lower of carrying amount and fair value less cost to sell. Consequently, a reduction in the fair value of Disposal Group held for sale amounting to ₹ 118 crore in respect of Panaya had been recognized in the Consolidated Statement of Profit and Loss for the quarter and year ended March 31, 2018.

During the quarter ended June 30, 2018, on remeasurement, including consideration of progress in negotiations on offers from prospective buyers for Panaya, the Company has recorded a reduction in the fair value of Disposal Group held for sale amounting to ₹ 270 crore in respect of Panaya. Consequently, profit for quarter ended June 30, 2018 has decreased by ₹ 270 crore resulting in a decrease in Basic earnings per equity share by ₹ 1.24 (\$0.02) for the quarter ended June 30, 2018. As of June 30, 2018 assets amounting to ₹ 1,867 crore and liabilities amounting to ₹ 345 crore in respect of the Disposal Group have been classified as "held for sale"

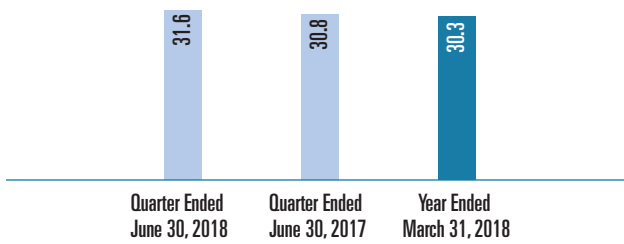
### Operating profit / revenue *in %*



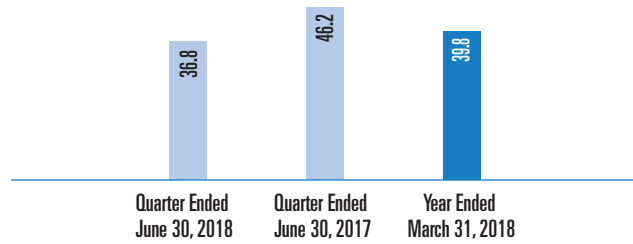
### Profit after tax (PAT) / revenue *in %*



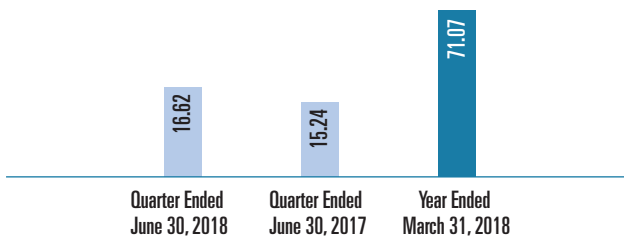
### Return on Capital Employed (ROCE) *in %*



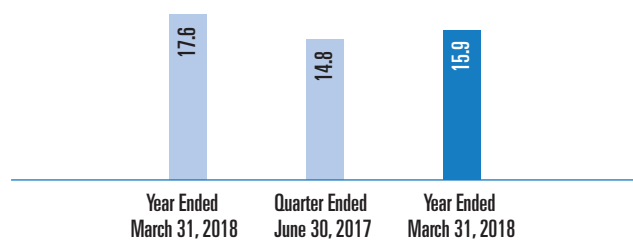
### Liquid assets / total assets *in %*



### Basic EPS *in ₹*



### Price / earnings end of the year *in ₹*



## Report for the quarter ended June 30, 2018

### Select financial data – IFRS (consolidated)

#### Statement of comprehensive income

(in ₹ crore, except per equity share data)

Particulars	3 months ended		Year-on-Year Growth (%)	3 months	Sequential Growth (%)
	June 30, 2018	June 30, 2017		ended March 31, 2018	
Revenues	19,128	17,078	12.0	18,083	5.8
Cost of sales	12,288	10,900	12.7	11,554	6.4
Gross profit	6,840	6,178	10.7	6,529	4.8
Operating expenses:					
Selling and marketing expenses	1,005	888	13.2	947	6.1
Administrative expenses	1,298	1,179	10.1	1,110	16.9
Total operating expenses	2,303	2,067	11.4	2,057	12.0
Operating profit	4,537	4,111	10.4	4,472	1.5
Other income, net	726	814	(10.8)	652	11.3
Reduction in the fair value of Disposal Group held for sale <sup>(1)</sup>	(270)	-	-	(118)	128.8
Share in net profit/(loss) of associate, including impairment <sup>(2)</sup>	-	(71)	-	-	-
Profit before income taxes	4,993	4,854	2.9	5,006	(0.3)
Income tax expense	1,381	1,371	0.7	1,316	4.9
Net profit	3,612	3,483	3.7	3,690	(2.1)
Earnings per equity share					
Basic (₹)	16.62	15.24	9.1	16.98	(2.1)
Diluted (₹)	16.60	15.23	9.0	16.97	(2.1)

#### Balance Sheet data

(in ₹ crore)

Particulars	June 30, 2018	March 31, 2018
Cash and cash equivalents	16,506	19,818
Current investments	6,876	6,407
Trade receivables	13,699	13,142
Property, plant and equipment	12,192	12,143
Non-current investments	5,623	5,756
Other assets	23,207	22,624
Total assets	78,103	79,890
Total liabilities	17,417	14,966
Total equity	60,686	64,924
Total liabilities and equity	78,103	79,890

## Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	3 months ended		Year-on-Year Growth (%)	3 months ended	Sequential Growth (%)
	June 30, 2018	June 30, 2017			
Revenues	2,831	2,651	6.8	2,805	0.9
Cost of sales	1,819	1,692	7.5	1,793	1.5
Gross profit	1,012	959	5.5	1,012	0.0
Operating expenses:					
Selling and marketing expenses	149	138	8.0	147	1.4
Administrative expenses	193	183	5.5	172	12.2
Total operating expenses	342	321	6.5	319	7.2
Operating profit	670	638	5.1	693	(3.1)
Other income, net	107	127	(15.7)	100	7.0
Reduction in the fair value of Disposal Group held for sale <sup>(1)</sup>	(39)	-	-	(18)	116.7
Share in net profit/(loss) of associate, including impairment <sup>(2)</sup>	-	(11)	-	-	-
Profit before income taxes	738	754	(2.1)	775	(4.8)
Income tax expense	204	213	(4.2)	204	0.0
Net profit	534	541	(1.2)	571	(6.5)
Earnings per equity share					
Basic (₹)	0.25	0.24	3.9	0.26	(6.5)
Diluted (₹)	0.25	0.24	3.9	0.26	(6.5)

Note:

<sup>(1)</sup> In the quarter ended March 2018, on conclusion of a strategic review of the portfolio businesses, the Company had initiated identification and evaluation of potential buyers for its subsidiaries, Kallidus and Skava (together referred to as “Skava”) and Panaya (collectively referred to as the “Disposal Group”). The Company anticipates completion of the sale by March 2019. On reclassification, assets and liabilities in respect of the Disposal Group had been reclassified as “held for sale” and measured at the lower of carrying amount and fair value less cost to sell. Consequently, a reduction in the fair value of Disposal Group held for sale amounting to ₹118 crore (\$18 million) in respect of Panaya had been recognized in the Consolidated Statement of Profit and Loss for the quarter and year ended March 31, 2018.

During quarter ended June 30, 2018, on remeasurement, including consideration of progress in negotiations on offers from prospective buyers for Panaya, the Company has recorded a reduction in the fair value of Disposal Group held for sale amounting to ₹270 crore (\$39 million) in respect of Panaya. Consequently, profit for quarter ended June 30, 2018 has decreased by ₹270 (\$39 million) crore resulting in a decrease in Basic earnings per equity share by ₹1.24 (\$0.02) for the quarter ended June 30, 2018.

As of June 30, 2018 assets amounting to ₹ 1,867 (\$273 million) crore and liabilities amounting to ₹ 345 (\$50 million) crore in respect of the Disposal Group have been classified as “held for sale”.

<sup>(2)</sup> During the quarter ended June 30, 2017, the Company had written down the entire carrying value of the investment in its associate DWA Nova LLC amounting to ₹ 71 crore (\$11 million).

## Balance Sheet data

(in US \$ million)

Particulars	June 30, 2018	March 31, 2018
Cash and cash equivalents	2,411	3,041
Current investments	1,004	982
Trade receivables	2,001	2,016
Property, plant and equipment	1,781	1,863
Non-current investments	821	883
Other assets	3,388	3,470
Total assets	11,406	12,255
Total liabilities	2,544	2,295
Total equity	8,862	9,960
Total liabilities and equity	11,406	12,255

## Additional Information

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The following information for the three months ended June 30, 2018 is available in the Investors' section of our website, [www.infosys.com](http://www.infosys.com):

1. Audited Balance Sheet, Statement of Profit and Loss, Cash Flow statement, Significant accounting policies and Notes to accounts for the three months ended June 30, 2018 and the related auditor's report: Ind AS standalone condensed and Ind AS consolidated.
2. Audited IFRS Condensed Consolidated Interim Financial Statements in Indian National Rupee (INR).
3. Audited IFRS Condensed Consolidated Interim Financial Statements in US Dollars (USD).

Infosys is concerned about the environment and utilizes natural resources in a sustainable way. In order to intensify our paper conservation drive, from the quarter ended June 30, 2010 onwards, we have hosted the quarterly report on the company's website so that it is easily accessible to the investors anytime. We request you to kindly update your email addresses with your depository participant. A physical copy of the report will be sent only on request. You can send the request to [investors@infosys.com](mailto:investors@infosys.com). Your cooperation will help conserve paper and minimize our impact on the environment.

This Report is furnished to investors for informational purposes only. Investors should continue to rely on the official filed versions of financial statements and related information and not rely on this Report while making investment decisions. Investors in our securities registered and traded in the United States of America should rely on official filings with the United States Securities and Exchange Commission.

## Shareholder information

### Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India

Tel.: +91-80-2852-0261, Fax: +91-80-2852-0362

Homepage: [www.infosys.com](http://www.infosys.com)

### Listing on stock exchanges

**In India:** The BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE)

**Outside India:** New York Stock Exchange (NYSE)

Euronext London and Euronext Paris (Delisted effective July 5, 2018)

### Par value of equity shares

₹ 5/- each fully paid-up

### Registrar and share transfer agent

Share transfers in physical form and other communication regarding share certificate, dividends, change of address, etc. may be addressed to:

[Karvy Computershare Private Limited](#),

Registrars and Share Transfer Agents;

Karvy Selenium Tower B, Plot 31-32, Gachibowli

Financial District, Nanakramguda,

Hyderabad-500 032. India

Tel.: +91-40-6716 1559

### Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter June 30, 2018, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (₹)	Low (₹)	Volume (No.)	High (₹)	Low (₹)	Volume (No.)	
April 2018	1,212.40	1,099.00	46,39,272	1,214.40	1,102.00	11,94,45,089	12,40,84,361
May 2018	1,248.00	1,156.80	29,77,612	1,248.65	1,155.00	7,63,29,633	7,93,07,245
June 2018	1,313.45	1,212.75	24,23,550	1,315.00	1,212.00	744,46,403	7,68,69,953
Total			1,00,40,434			27,02,21,125	28,02,61,559
Volume traded/average	Q1 FY 2019		0.56			14.91	15.47
outstanding shares (%)	Q1 FY 2018		0.90			11.01	11.91

The number of shares outstanding 181,13,38,398. American Depository Shares (ADSs) have been excluded for the purpose of this calculation.

## Share transfer system

Shares sent for physical transfer are effected after giving a notice of 15 days to the seller for sale confirmation.

The total number of shares transferred in physical form during the quarter ended June 30, 2018 was 80.

## Investor services – Complaints Received

Nature of complaints	Quarter ended			
	June 30, 2018		June 30, 2017	
	Received	Attended to	Received	Attended to
Dividend/annual report related/others	306	306	167	167

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended June 30, 2018 except in cases that are constrained by disputes or legal impediments.

## Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

## Categories of shareholders as on June 30, 2018

Category	No. of shareholders	Voting strength (%)	No. of shares held
<b>PROMOTER AND PROMOTER GROUP</b>			
Indian Promoters	22	12.90	28,17,02,889
Total Promoters holding (A)	22	12.90	28,17,02,889
<b>PUBLIC SHAREHOLDING</b>			
Institutional investors			
Mutual funds	36	11.66	25,47,63,499
Banks and financial institutions	23	0.10	21,03,771
Insurance companies	36	10.61	23,17,37,019
Alternative Investment Funds	5	0.13	29,89,851
Foreign institutional investors and Foreign Portfolio Investors	1,115	34.87	76,15,06,888
Others	-	-	-
Non-institutional investors			
Indian public	7,00,560	9.23	20,13,66,910
NBFCs registered with RBI	27	-	2,62,553
Overseas Depositories (holding DRs)*	1	17.07	37,27,88,693
Others (Trusts, NRIs, OCBs etc.)	19,751	2.94	6,41,14,268
Total Public Shareholding (B)	7,21,554	86.61	1,89,16,33,452
<b>NON PROMOTER-NON PUBLIC SHAREHOLDING</b>			
Employee Benefit Trust	1	0.49	1,07,90,750
Total Non-Promoter-Non Public Shareholding (C)	1	0.49	1,07,90,750
Total (A+B+C)	7,21,577	100	2,18,41,27,091

\* Held by beneficial owners outside India.

## Financial calendar (tentative and subject to change)

Financial results	
Quarter ending September 30, 2018	October 16, 2018
Quarter ending December 31, 2018	January 11, 2019
Quarter ending March 31, 2019	April 12, 2019

## Investors' correspondence

For queries relating to financial statements	For investor correspondence:	For queries relating to shares/dividends
Jayesh Sanghrajka, <i>Deputy Chief Financial Officer and EVP</i>	Sandeep Mahindroo, <i>Financial Controller</i>	A.G.S. Manikantha, <i>Company Secretary;</i>
Infosys Limited	Infosys Limited	Infosys Limited
Electronics City, Hosur Road, Bangalore-560 100, India,	Electronics City, Hosur Road, Bangalore-560 100, India,	Electronics City, Hosur Road, Bangalore-560 100, India,
Tel.: +91-80-2852-1705	Tel.: +91-80-3980-1018	Tel.: +91-80-4116-7779
Fax: +91-80-2852-0754	Fax: +91-80-2852-0362	Fax: +91-80-2852-0362
E-mail: jayesh.sanghrajka@infosys.com	E-mail: sandeep_mahindroo@infosys.com	E-mail: manikantha_aggs@infosys.com

## Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	500209 (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY UN (NYSE)	INFY (NYSE)

## Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE, Euronext London and Euronext Paris Stock exchanges (Delisted from Euronext London and Paris effective July 5, 2018)
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ, and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended June 30, 2018 are:

	High		Low		Avg. Volume at NYSE
	\$	Rs.	\$	Rs.	
April 2018	18.22	1,214.72	16.49	1,099.38	8,473,411
May 2018	18.50	1,247.09	17.23	1,161.47	4,825,100
June 2018	19.51	1,335.85	18.15	1,242.73	4,885,876
Total					1,81,84,387

Note: (1) 1 ADS = 1 equity share. USD has been converted into Indian rupees at the monthly closing rates. The number of ADSs outstanding as on June 30, 2018 was 37,27,88,693. The percentage of volume traded to the total float was 4.88%

## ECS mandate and change of address

The Company has received complaints regarding non-receipt of dividend warrants and other corporate communication. All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.



## Safe Harbor

Certain statements mentioned in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2018. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.