

Additional information

Ratio analysis

	Quarter Ended		Six Months Ended		Year Ended
	September 30		September 30		March 31
	2017	2016	2017	2016	2017
Financial performance (%)					
Export revenue / revenue	96.7	96.6	96.6	96.9	96.8
Cost of Sales / revenue	63.9	63.3	63.9	63.5	63.2
Gross profit / revenue	36.1	36.7	36.1	36.5	36.8
Selling and marketing expenses / revenue	4.8	5.2	5.0	5.3	5.2
General and administrative expenses / revenue	7.1	6.6	7.0	6.7	6.9
Selling and marketing, general and administrative expenses / revenue	11.9	11.8	12.0	12.0	12.2
Aggregate employee costs / revenue	54.7	55.7	54.8	55.5	55.0
Operating profit / revenue	24.2	24.9	24.1	24.5	24.7
Other income / revenue	5.0	4.4	4.9	4.4	4.5
Profit before tax (PBT) / revenue	29.2	29.3	28.8	28.9	29.1
Tax / revenue	8.0	8.4	8.0	8.3	8.2
Effective tax rate - Tax / PBT	27.4	28.8	27.8	28.6	28.1
Profit after tax (PAT) / revenue	21.2	20.8	20.8	20.7	21.0
Operating cash flows / revenue	16.1	21.4	20.2	19.8	20.5
Balance sheet					
Current ratio ⁽¹⁾	3.7	3.9	3.7	3.9	3.8
Day's sales outstanding (Days)	71	64	71	64	68
Liquid assets / total assets (%) ⁽²⁾	46.8	45.1	46.8	45.1	46.5
Liquid assets / revenue (%) ⁽²⁾	60.0	53.6	60.0	53.6	56.6
Return					
Return on Capital Employed (ROCE) (profit before interest and taxes (PBIT) / Average Capital Employed (%))	29.3	32.1	29.3	32.1	30.5
Return on average invested capital (%) ⁽²⁾	41.9	45.3	41.9	45.3	43.4
Per share					
Basic EPS (₹)	16.30	15.77	31.54	30.81	62.80
Price / earnings, end of the year ⁽¹⁾	14.2	16.8	14.2	16.8	16.3
PE / EPS growth ⁽¹⁾	4.2	2.8	6.0	1.8	2.5
Book value (₹)	316.61	283.62	316.61	283.62	300.32
Market capitalization / revenue, end of the year ⁽¹⁾	3.0	3.6	3.0	3.6	3.4

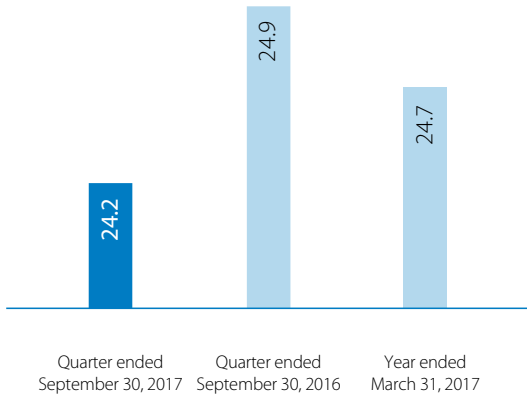
Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

⁽¹⁾ Represents number of times

⁽²⁾ Liquid assets include cash and cash equivalents and investments other than investments in unquoted equity and preference securities, convertible promissory notes and others

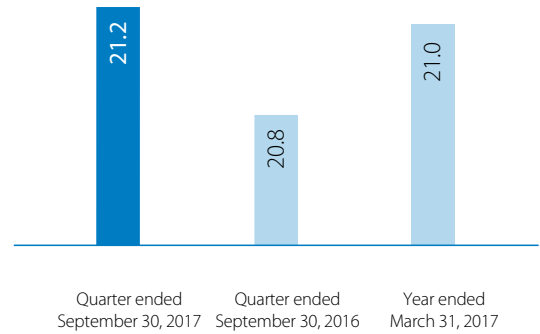
Operating profit / revenue

in %



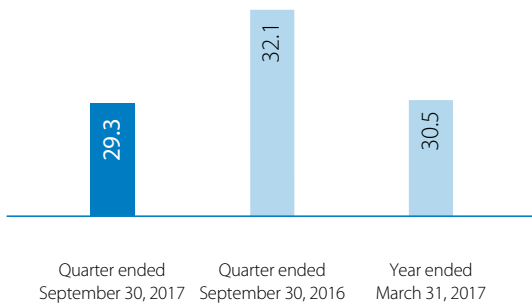
Profit after tax (PAT) / revenue

in %



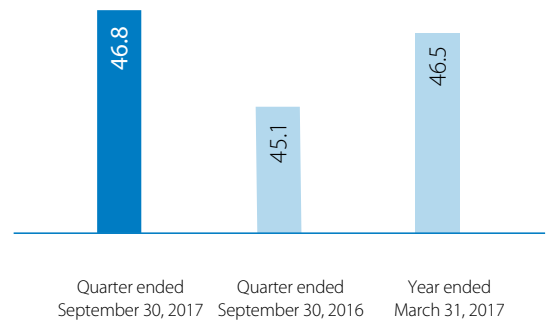
Return on Capital Employed (ROCE) (PBIT / Average Capital Employed)

in %



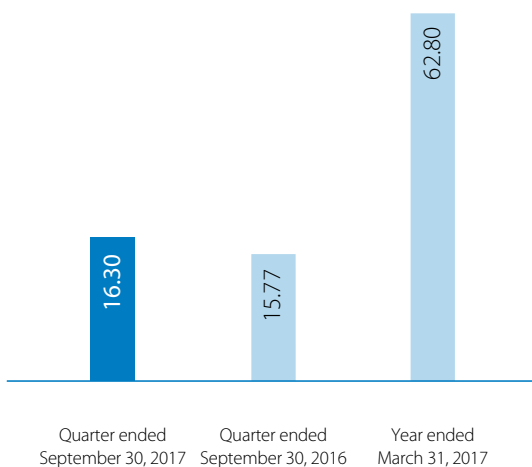
Liquid assets / total assets

in %



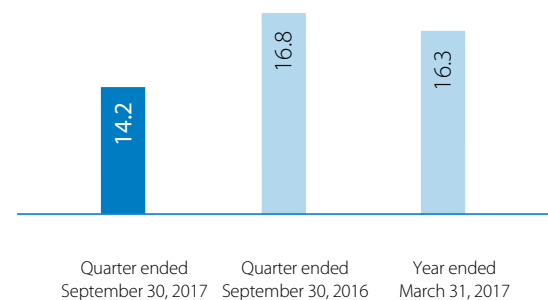
Basic EPS

in ₹



Price / earnings, end of the year

in ₹



Select financial data – IFRS (consolidated)

Statement of comprehensive income

in ₹ crore, except per equity share data

Particulars	Three months ended		Quarter-on-Quarter Growth (%)	Six months ended		Year-on-year Growth (%)	Quarter ended June 30, 2017	Sequential Growth (%)
	September 30, 2017	September 30, 2016		September 30, 2017	September 30, 2016			
Revenues	17,567	17,310	1.5	34,645	34,091	1.6	17,078	2.9
Cost of sales	11,227	10,962	2.4	22,126	21,643	2.2	10,900	3.0
Gross profit	6,340	6,348	(0.1)	12,519	12,448	0.6	6,178	2.6
Operating expenses:								
Selling and marketing expenses	846	897	(5.7)	1,735	1,817	(4.5)	888	(4.7)
Administrative expenses	1,248	1,142	9.3	2,427	2,276	6.6	1,179	5.9
Total operating expenses	2,094	2,039	2.7	4,162	4,093	1.7	2,067	1.3
Operating profit	4,246	4,309	(1.4)	8,357	8,355	0.0	4,111	3.3
Other income, net	883	760	16.2	1,697	1,513	12.2	814	8.5
Share in associate's profit / (loss)	–	(3)	–	–	(5)	–	–	–
Write-down of investment in associate	–	–	–	(71)	–	–	(71)	–
Profit before income taxes	5,129	5,066	1.2	9,983	9,863	1.2	4,854	5.7
Income tax expense	1,403	1,460	(3.9)	2,774	2,822	(1.7)	1,371	2.3
Net profit	3,726	3,606	3.4	7,209	7,041	2.4	3,483	7.0
Earnings per equity share								
Basic (₹)	16.30	15.77	3.3	31.54	30.81	2.4	15.24	7.0
Diluted (₹)	16.29	15.77	3.3	31.51	30.80	2.3	15.23	7.0

Balance Sheet data

in ₹ crore

Particulars	September 30, 2017	March 31, 2017
Cash and cash equivalents	23,339	22,625
Current investments	12,122	9,970
Trade receivables	13,423	12,322
Property, plant and equipment	11,846	11,716
Investment in Associates	–	71
Non-current investments	6,169	6,382
Other assets	21,579	20,269
Total assets	88,478	83,355
Total liabilities	16,108	14,373
Total equity	72,370	68,982
Total liabilities and equity	88,478	83,355

Income statement

in US \$ millions, except per equity share data

Particulars	Three months ended		Quarter-on-Quarter Growth (%)	Six months ended		Year-on-year Growth (%)	Quarter ended June 30, 2017	Sequential Growth (%)
	September 30, 2017	September 30, 2016		September 30, 2017	September 30, 2016			
Revenues	2,728	2,587	5.4	5,379	5,088	5.7	2,651	2.9
Cost of sales	1,743	1,638	6.4	3,435	3,231	6.3	1,692	3.0
Gross profit	985	949	3.8	1,944	1,857	4.7	959	2.7
Operating expenses:								
Selling and marketing expenses	132	134	(1.5)	269	271	(0.7)	138	(4.3)
Administrative expenses	194	171	13.5	377	340	10.9	183	6.0
Total operating expenses	326	305	6.9	646	611	5.7	321	1.6
Operating profit	659	644	2.4	1,298	1,246	4.1	638	3.4
Other income, net	137	114	20.2	263	226	16.4	127	7.9
Share in associate's profit / (loss)	–	(1)	–	–	(1)	–	–	–
Write down of investment in associate	–	–	–	(11)	–	–	(11)	–
Profit before income taxes	796	757	5.2	1,550	1,471	5.4	754	5.6

Particulars	Three months ended		Quarter- on-Quarter Growth (%)	Six months ended		Year-on-year Growth (%)	Quarter ended June 30, 2017	Sequential Growth (%)
	September 30, 2017	September 30, 2016		September 30, 2017	September 30, 2016			
Income tax expense	218	218	–	431	421	2.4	213	2.3
Net profit	578	539	7.3	1,119	1,050	6.6	541	7.0
Earnings per equity share								
Basic (\$)	0.25	0.24	7.3	0.49	0.46	6.6	0.24	7.0
Diluted (\$)	0.25	0.24	7.2	0.49	0.46	6.5	0.24	7.0

Balance Sheet data

in US \$ million

Particulars	September 30, 2017	March 31, 2017
Cash and cash equivalents*	3,575	3,489
Current investments	1,857	1,538
Trade receivables	2,056	1,900
Property, plant and equipment	1,814	1,807
Investment in Associates	–	11
Non-current investments	945	984
Other assets	3,304	3,125
Total assets	13,551	12,854
Total liabilities	2,467	2,217
Total equity	11,084	10,637
Total liabilities and equity	13,551	12,854

*Cash and cash equivalents include deposits with corporations

Additional Information

The following information for the three and six months ended September 30, 2017 is available in the Investors' section of our website, www.infosys.com:

1. Audited Balance Sheet, Statement of Profit and Loss, Cash Flow statement, Significant accounting policies and Notes to accounts for the three and six months ended September 30, 2017 and the related auditor's report : Ind AS standalone condensed and Ind AS consolidated.
2. Audited IFRS Condensed Consolidated Interim Financial Statements (INR).
3. Unaudited condensed consolidated interim financial statements in USD prepared in compliance with IFRS.

Infosys is concerned about the environment and utilizes natural resources in a sustainable way. In order to intensify our paper conservation drive, from the quarter ended June 30, 2010 onwards, we have hosted the quarterly report on the company's website so that it is easily accessible to the investors anytime. We request you to kindly update your email addresses with your depository participant. A physical copy of the report will be sent only on request. You can send the request to investors@infosys.com. Your cooperation will help conserve paper and minimize our impact on the environment.

This Report is furnished to investors for informational purposes only. Investors should continue to rely on the official filed versions of financial statements and related information and not rely on this Report while making investment decisions. Investors in our securities registered and traded in the United States of America should rely on official filings with the United States Securities and Exchange Commission.

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India

Tel.: +91-80-2852-0261, Fax: +91-80-2852-0362

Homepage: www.infosys.com

Listing on stock exchanges

In India: The BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)

Outside India: New York Stock Exchange (NYSE), Euronext London and Euronext Paris.

Par value of equity shares

₹ 5/- each fully paid-up

Registrar and share transfer agent

Share transfers in physical form and other communication regarding share certificate, dividends, change of address, etc. may be addressed to:

Karvy Computershare Private Limited,

Registrars and Share Transfer Agents;

Karvy Selenium Tower B, Plot 31-32, Gachibowli

Financial District, Nanakramguda,

Hyderabad-500 032. India

Tel.: +91-40-6716 1559

Stock market data relating to shares listed in India

- a. The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
b. Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter September 30, 2017, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (₹)	Low (₹)	Volume (No.)	High (₹)	Low (₹)	Volume (No.)	
Jul-17	1,021.00	934.40	67,15,573	1,028.90	933.05	8,44,83,188	9,11,98,761
Aug-17	1,028.90	861.50	2,31,80,232	1,029.25	860.00	29,11,86,932	31,43,67,164
Sep-17	926.20	874.00	62,97,736	925.90	873.65	10,62,12,215	11,25,09,951
Total			3,61,93,541			48,18,82,335	51,80,75,876
Volume traded/average	Q2 FY 2018		1.89			25.18	27.07
outstanding shares (%)	Q2 FY 2017		1.15			12.6	13.75

The number of shares outstanding 1,91,36,46,727. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

Share transfer system

Shares sent for physical transfer are effected after giving a notice of 15 days to the seller for sale confirmation.

The total number of shares transferred in physical form during the quarter ended September 30, 2017 was Nil.

Investor services – Complaints Received

Nature of complaints	Quarter ended			
	September 30, 2017		September 30, 2016	
	Received	Attended to	Received	Attended to
Dividend/annual report related/others	335	335	129	129

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended September 30, 2017 except in cases that are constrained by disputes or legal impediments.

Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on September 30, 2017

Category	No. of shareholders	Voting strength (%)	No. of shares held
PROMOTER AND PROMOTER GROUP			
Indian Promoters	19	12.75	29,28,06,199
Total Promoters holding (A)	19	12.75	29,28,06,199
PUBLIC SHAREHOLDING			
Institutional investors			
Mutual funds	414	10.47	24,03,96,645
Banks and financial institutions	49	0.24	54,56,641
Insurance companies	194	11.41	26,20,13,425
Alternative Investment Funds	5	0.03	8,01,343
Foreign institutional investors and Foreign Portfolio Investors	1,027	34.08	78,27,16,491
Others	-	-	-
Non-institutional investors			
Indian public	9,14,199	10.76	24,72,57,610
NBFCs registered with RBI	31	-	68,801
Overseas Depositories (holding DRs)*	1	16.69	38,33,41,725
Others (Trusts, NRIs, OCBs etc.)	23,705	3.11	7,13,28,314
Total Public Shareholding (B)	9,39,625	86.78	1,99,33,80,995
NON PROMOTER-NON PUBLIC SHAREHOLDING			
Employee Benefit Trust	1	0.47	1,08,01,258
Total Non-Promoter-Non Public Shareholding (C)	1	0.47	1,08,01,258
Total (A+B+C)	9,39,645	100	2,29,69,88,452

* Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending December 31, 2017	January 12, 2018
Quarter ending March 31, 2018	April 13, 2018

Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/dividends/Compliances:
Jayesh Sanghrajka Deputy Chief Financial Officer & EVP; Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-2852-1705 Fax: +91-80-2852-0362 E-mail: ranganath_m@infosys.com	Sandeep Mahindroo, Financial Controller; Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 Fax: +91-80-2852-0362 E-mail: sandeep_mahindroo@infosys.com	A.G.S. Manikantha, Company Secretary; Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-4116-7775 Fax: +91-80-2852-0362 E-mail: manikantha_ags@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	500209 (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY UN (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE, Euronext London and Euronext Paris Stock exchanges
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ, and listed the same in the New York Stock Exchange. The delisting and listing is motivated by a desire to leverage the NYSE-Euronext partnership to seek listings in some of the European exchanges such as Paris and London, which are home to many of our investors, clients and employees. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Paris listing is on the NYSE Euronext Paris Professional Segment and is addressed to qualified investors. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended September 30, 2017 are:

	High		Low		Avg. Volume at NYSE
	\$	₹	\$	₹	
July 2017	15.93	1022.55	14.84	952.58	60,86,728
August 2017	16.15	1032.15	13.88	887.07	86,48,173
September 2017	15.07	983.92	14.22	928.42	51,59,019
Total					1,98,93,920

Note: ⁽¹⁾ 1 ADS = 1 equity share. USD has been converted into Indian rupees at the monthly closing rates. The number of ADSs outstanding as on September 30, 2017 was 38,33,41,725. The percentage of volume traded to the total float was at 5.19%

ECS mandate and change of address

The Company has received complaints regarding non-receipt of dividend warrants and other corporate communication. All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.

Safe Harbor

Certain statements mentioned in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2017. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.