

Statement of Comprehensive Income for three months ended,

(As per IFRS)

In ₹ crore, except share data

| Particulars | Jun 30, | | Growth % Q1 18 over Q1 17 | Mar 31, 2017 | Growth % Q1 18 over Q4 17 |
|---------------------------------------|---------------|---------------|---------------------------------|---------------|---------------------------------|
| | 2017 | 2016 | | | |
| Revenues | 17,078 | 16,782 | 1.8 | 17,120 | (0.2) |
| Cost of sales | 10,900 | 10,681 | 2.1 | 10,770 | 1.2 |
| Gross Profit | 6,178 | 6,101 | 1.3 | 6,350 | (2.7) |
| Operating Expenses: | | | | | |
| <i>Selling and marketing expenses</i> | 888 | 920 | (3.5) | 889 | (0.1) |
| <i>Administrative expenses</i> | 1,179 | 1,134 | 4.0 | 1,249 | (5.6) |
| Total Operating Expenses | 2,067 | 2,054 | 0.6 | 2,138 | (3.3) |
| Operating Profit | 4,111 | 4,047 | 1.6 | 4,212 | (2.4) |
| Other Income, net | 814 | 753 | 8.1 | 746 | 9.1 |
| Share in associate's profit/(loss) | - | (2) | - | (7) | - |
| Write-down of investment in associate | (71) | - | - | (18) | - |
| Profit before income taxes | 4,854 | 4,798 | 1.2 | 4,933 | (1.6) |
| Income tax expense | 1,371 | 1,362 | 0.7 | 1,330 | 3.1 |
| Net Profit | 3,483 | 3,436 | 1.4 | 3,603 | (3.3) |
| Earnings per equity share | | | | | |
| Basic (₹) | 15.24 | 15.03 | 1.4 | 15.77 | (3.3) |
| Diluted (₹) | 15.23 | 15.03 | 1.3 | 15.76 | (3.4) |

Note: During the quarter ended June 30, 2017, the Company has written down the entire carrying value of the investment in its associate DWA Nova LLC, an Infosys Innovation Fund Investment. The impact of write down on Q1 18 net profit is ₹71 crore. The write-down in the carrying value of this investment during the quarter ended March 31, 2017 was ₹18 crore.

Statement of Comprehensive Income for three months ended,

(As per IFRS)

In US \$ million, except share data

| Particulars | Jun 30, | | Growth % Q1 18 over Q1 17 | Mar 31, 2017 | Growth % Q1 18 over Q4 17 |
|---------------------------------------|--------------|--------------|---------------------------------|--------------|---------------------------------|
| | 2017 | 2016 | | | |
| Revenues | 2,651 | 2,501 | 6.0 | 2,569 | 3.2 |
| Cost of sales | 1,692 | 1,592 | 6.3 | 1,614 | 4.8 |
| Gross Profit | 959 | 909 | 5.5 | 955 | 0.4 |
| Operating Expenses: | | | | | |
| <i>Selling and marketing expenses</i> | 138 | 137 | 0.7 | 133 | 3.8 |
| <i>Administrative expenses</i> | 183 | 170 | 7.6 | 188 | (2.7) |
| Total Operating Expenses | 321 | 307 | 4.6 | 321 | 0.0 |
| Operating Profit | 638 | 602 | 6.0 | 634 | 0.7 |
| Other Income, net | 127 | 112 | 13.4 | 112 | 13.4 |
| Share in associate's profit/(loss) | - | - | - | (1) | - |
| Write-down of investment in associate | (11) | - | - | (3) | - |
| Profit before income taxes | 754 | 714 | 5.6 | 742 | 1.6 |
| Income tax expense | 213 | 203 | 4.9 | 199 | 7.0 |
| Net Profit | 541 | 511 | 5.8 | 543 | (0.4) |
| Earnings per equity share | | | | | |
| Basic (\$) | 0.24 | 0.22 | 5.8 | 0.24 | (0.4) |
| Diluted (\$) | 0.24 | 0.22 | 5.8 | 0.24 | (0.4) |

Note: During the quarter ended June 30, 2017, the Company has written down the entire carrying value of the investment in its associate DWA Nova LLC, an Infosys Innovation Fund Investment. The impact of write down on Q1 18 net profit is \$11 million. The write-down in the carrying value of this investment during the quarter ended March 31, 2017 was \$3 million.

Revenues by Client Geography

(In %)

| | Quarter ended | | | Year Ended |
|-------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| North America | 61.1 | 62.3 | 62.0 | 61.9 |
| Europe | 22.4 | 22.1 | 23.0 | 22.5 |
| India | 3.6 | 3.2 | 2.7 | 3.2 |
| Rest of the world | 12.9 | 12.4 | 12.3 | 12.4 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |

Revenues by Service Offering

(in %)

| | Quarter ended | | | Year Ended |
|--------------------------------------------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Business IT Services | 62.0 | 61.9 | 62.4 | 62.3 |
| Application Development | 15.4 | 15.3 | 14.4 | 15.2 |
| Application Maintenance | 16.7 | 16.8 | 19.5 | 17.9 |
| Infrastructure Management Services | 8.4 | 8.5 | 8.3 | 8.4 |
| Testing Services | 9.3 | 9.0 | 9.1 | 9.1 |
| Product Engineering Services | 4.1 | 4.0 | 3.5 | 3.8 |
| Business Process Management | 5.0 | 5.1 | 4.9 | 5.0 |
| Others | 3.1 | 3.2 | 2.7 | 2.9 |
| Consulting, Package Implementation & Others | 32.6 | 32.6 | 32.1 | 32.3 |
| Products and Platforms | 5.4 | 5.5 | 5.5 | 5.4 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |

Revenues from New Services and New Software launched from April 01, 2015 are included in Table above:

(in %)

| | Q1 18 |
|-----------------------------------------|-------|
| New Services * | 8.3 |
| New Software (Edge, NIA, Panaya, Skava) | 1.6 |

* New Services include Cloud Ecosystem, Big Data and Analytics, API and Micro services, Data and Mainframe Modernization, Cyber Security, IoT Engineering Services.

Revenues by Project Type *

(in %)

| | Quarter ended | | | Year Ended |
|------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Fixed Price | 49.3 | 49.4 | 45.7 | 48.0 |
| Time & Materials | 50.7 | 50.6 | 54.3 | 52.0 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |

* Excluding products

Revenues by Client Industry

(in %)

| | Quarter ended | | | Year Ended |
|---------------------------------------------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Banking & Financial Services, Insurance | 33.3 | 33.5 | 32.8 | 33.2 |
| <i>Banking & financial services</i> | 27.1 | 27.4 | 27.2 | 27.3 |
| <i>Insurance</i> | 6.2 | 6.1 | 5.6 | 5.9 |
| Manufacturing & Hi-Tech | 22.2 | 22.4 | 22.8 | 22.6 |
| Retail & Life Sciences | 22.7 | 22.7 | 24.2 | 23.4 |
| <i>Retail & CPG</i> | 14.2 | 14.1 | 15.5 | 14.7 |
| <i>Transport & Logistics</i> | 1.9 | 2.0 | 1.9 | 2.0 |
| <i>Life Sciences</i> | 4.6 | 4.6 | 4.7 | 4.6 |
| <i>Healthcare</i> | 2.0 | 2.0 | 2.1 | 2.1 |
| Energy, Utilities, Communications & Services | 21.8 | 21.4 | 20.2 | 20.8 |
| <i>Energy & Utilities</i> | 5.2 | 5.0 | 4.7 | 4.9 |
| <i>Telecom</i> | 10.4 | 9.9 | 9.4 | 9.4 |
| <i>Others</i> | 6.2 | 6.5 | 6.1 | 6.5 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |

Client Data

| | Quarter ended | | | Year Ended |
|-----------------------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Number of Clients | | | | |
| Active | 1,164 | 1,162 | 1,126 | 1,162 |
| Added during the period (gross) | 59 | 71 | 95 | 321 |
| Number of million dollar clients* | | | | |
| 1 Million dollar + | 606 | 598 | 574 | 598 |
| 5 Million dollar + | 279 | 282 | 268 | 282 |
| 10 Million dollar + | 190 | 189 | 180 | 189 |
| 25 Million dollar + | 97 | 91 | 87 | 91 |
| 50 Million dollar + | 56 | 56 | 52 | 56 |
| 75 Million dollar + | 31 | 31 | 31 | 31 |
| 100 Million dollar + | 18 | 19 | 17 | 19 |
| Client contribution to revenues | | | | |
| Top client | 3.3% | 3.3% | 3.6% | 3.4% |
| Top 10 clients | 20.0% | 20.2% | 22.2% | 21.0% |
| Top 25 clients | 36.0% | 36.5% | 38.0% | 36.7% |
| Repeat business | 99.4% | 96.2% | 98.8% | 97.3% |
| Days Sales Outstanding | 68 | 68 | 66 | 68 |

*LTM (Last twelve months) Revenues

Effort and Utilization - Consolidated IT Services

(in %)

| | Quarter ended | | | Year Ended |
|--------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Effort | | | | |
| Onsite | 30.1 | 30.0 | 29.9 | 29.8 |
| Offshore | 69.9 | 70.0 | 70.1 | 70.2 |
| Revenues | | | | |
| Onsite | 56.6 | 56.7 | 57.0 | 56.8 |
| Offshore | 43.4 | 43.3 | 43.0 | 43.2 |
| Utilization | | | | |
| Including trainees | 80.2 | 78.2 | 76.5 | 77.6 |
| Excluding trainees | 84.0 | 82.0 | 80.5 | 81.7 |

Person Months Data - Consolidated IT Services

| | Quarter ended | | | Year Ended |
|-----------------|----------------|----------------|----------------|------------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Billed – Onsite | 112,748 | 110,574 | 104,721 | 431,824 |
| – Offshore | 262,338 | 258,408 | 245,332 | 1,015,978 |
| TOTAL | 375,086 | 368,982 | 350,053 | 1,447,802 |
| Non Billable | 71,463 | 80,799 | 84,864 | 323,638 |
| Trainees | 20,897 | 22,044 | 22,882 | 95,310 |
| Sales & Support | 27,152 | 27,737 | 28,965 | 114,707 |
| TOTAL | 494,598 | 499,562 | 486,764 | 1,981,457 |

Effort and Revenues - Consolidated IT Services

| Particulars | Jun 30, | | Growth % Q1 18 over Q1 17 | Mar 31, 2017 | Growth % Q1 18 over Q4 17 |
|---------------------------------|-----------------|-----------------|---------------------------------|-----------------|---------------------------------|
| | 2017 | 2016 | | | |
| Effort - (Person months) | | | | | |
| Onsite | 112,748 | 104,721 | 7.7 | 110,574 | 2.0 |
| Offshore | 262,338 | 245,332 | 6.9 | 258,408 | 1.5 |
| Total | 375,086 | 350,053 | 7.2 | 368,982 | 1.7 |
| Revenues – (\$ million) | | | | | |
| Onsite | 1,358.19 | 1,283.43 | 5.8 | 1,316.48 | 3.2 |
| Offshore | 1,043.40 | 968.51 | 7.7 | 1,004.79 | 3.8 |
| Total | 2,401.59 | 2,251.94 | 6.6 | 2,321.27 | 3.5 |

Revenue per Employee

(In US \$ K)

| | Quarter ended | | | Year Ended |
|-------------------------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Revenue per Employee - Consolidated | 51.9 | 51.4 | 50.9 | 51.4 |

Employee Metrics

(Nos.)

| | Quarter ended | | | Year Ended |
|---------------------------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Total employees | 1,98,553 | 2,00,364 | 1,97,050 | 2,00,364 |
| S/W professionals | 1,86,882 | 1,88,665 | 1,84,644 | 1,88,665 |
| <i>Billable</i> | 1,78,494 | 1,78,474 | 173,154 | 1,78,474 |
| <i>Banking product group</i> | 4,770 | 4,753 | 4,910 | 4,753 |
| <i>Trainees</i> | 3,618 | 5,438 | 6,580 | 5,438 |
| Sales & Support | 11,671 | 11,699 | 12,406 | 11,699 |
| Gross addition | 8,645 | 9,130 | 13,268 | 44,235 |
| Attrition | 10,456 | 8,529 | 10,262 | 37,915 |
| Net addition | (1,811) | 601 | 3,006 | 6,320 |
| Attrition % (Annualized Standalone) | 16.9% | 13.5% | 15.8% | 15.0% |
| Attrition % (Annualized Consolidated) | 21.0% | 17.1% | 21.0% | 19.2% |

Rupee Dollar Rate (₹)

| | Quarter ended | | | Year Ended |
|---------------------|---------------|--------------|--------------|--------------|
| | Jun 30, 2017 | Mar 31, 2017 | Jun 30, 2016 | Mar 31, 2017 |
| Period closing rate | 64.58 | 64.85 | 67.53 | 64.85 |
| Period average rate | 64.41 | 66.73 | 67.08 | 67.11 |

Constant Currency Reporting

| Reported revenues | Q1 18 | Q4 17 | Q3 17 | Q2 17 | Q1 17 |
|-----------------------|-------|-------|-------|-------|-------|
| Revenues (\$ mn) | 2,651 | 2,569 | 2,551 | 2,587 | 2,501 |
| Sequential growth (%) | 3.2 | 0.7 | (1.4) | 3.5 | 2.2 |
| YoY growth (%) | 6.0 | 5.0 | 6.0 | 8.2 | 10.9 |

| Constant currency – Q o Q | Q1 18 | Q4 17 | Q3 17 | Q2 17 | Q1 17 |
|---------------------------|-------|-------|-------|-------|-------|
| Revenues (\$ mn) | 2,628 | 2,552 | 2,579 | 2,599 | 2,489 |
| Sequential growth (%) | 2.7 | 0.0 | (0.3) | 3.9 | 1.7 |

| Constant currency – Y o Y | Q1 18 | Q4 17 | Q3 17 | Q2 17 | Q1 17 |
|---------------------------|-------|-------|-------|-------|-------|
| Revenues (\$ mn) | 2,659 | 2,576 | 2,582 | 2,605 | 2,529 |
| YoY growth (%) | 6.3 | 5.3 | 7.3 | 8.9 | 12.1 |

Notes:

Basis of computation

1. Foreign exchange rates are as per FEDAI.
2. Average rates for major global currencies:

| Average rate of USD | Q1 18 | FY 17 | Q4 17 | Q3 17 | Q2 17 | Q1 17 |
|---------------------|-------|-------|-------|-------|-------|-------|
| AUD | 0.75 | 0.75 | 0.76 | 0.74 | 0.76 | 0.74 |
| EURO | 1.11 | 1.09 | 1.07 | 1.07 | 1.12 | 1.12 |
| GBP | 1.28 | 1.30 | 1.25 | 1.23 | 1.31 | 1.43 |

3. Proportion of revenues from major global currencies:

| Revenue by currency (%) | Q1 18 | FY 17 | Q4 17 | Q3 17 | Q2 17 | Q1 17 |
|-------------------------|-------|-------|-------|-------|-------|-------|
| AUD | 7.8 | 7.3 | 7.3 | 7.1 | 7.5 | 7.3 |
| EURO | 10.1 | 9.6 | 9.5 | 10.0 | 9.6 | 9.4 |
| GBP | 5.4 | 5.8 | 5.3 | 5.1 | 6.0 | 6.6 |

Q1 2018

Geographical segment – growth

North America grew by 1.3% both sequentially and in constant currency

Europe grew by 4.7% sequentially; and 3.1% in constant currency

India grew by 14.2% sequentially; and 11.2% in constant currency

Rest of the world grew by 7.3% sequentially; and by 6.9% in constant currency

Industry segment – growth

FSI grew by 2.6% sequentially; and 2.0% in constant currency

MFG & Hi-Tech grew by 2.0% sequentially; and 1.5% in constant currency

RCL grew by 3.1% sequentially; and 2.6% in constant currency

ECS grew by 5.5% sequentially; and 4.9% in constant currency