

B S R & Co. LLP

Chartered Accountants

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date Financial Results of Infosys Limited pursuant to Clause 41 of the Listing Agreement

To
The Board of Directors of Infosys Limited

We have audited the quarterly consolidated financial results of Infosys Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended March 31, 2015 and the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by International Accounting Standards Board.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results :

(i) include the quarterly and year to date financial results of the following entities:

- (a) Infosys Limited;
- (b) Infosys BPO Limited;
- (c) Infosys BPO s.r.o.;
- (d) Infosys Technologia Do Brasil LTDA;
- (e) Infosys Technologies (Australia) Pty Limited;
- (f) Infosys Technologies (China) Co. Limited;
- (g) Infosys McCamish Systems, LLC;
- (h) Infosys Public Services, Inc.;
- (i) Infosys Technologies S. de R.L.de C.V.;
- (j) Infosys Technologies (Sweden) AB;
- (k) Infosys BPO Poland Sp z.o.o.;
- (l) Infosys Technologies (Shanghai) Company Limited;

B S R & Co. (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
1st Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011

- (m) Infosys Americas Inc.;
 - (n) Portland Group Pty Ltd;
 - (o) Portland Procurement Services Pty Ltd;
 - (p) Edgeverve Systems Limited;
 - (q) Lodestone Holding AG;
 - (r) Lodestone Management Consultants Inc.;
 - (s) Lodestone Management Consultants Pty Limited;
 - (t) Lodestone Management Consultants AG;
 - (u) Lodestone Augmentis AG;
 - (v) Hafner Bauer & Ödman GmbH;
 - (w) Lodestone Management Consultants (Belgium) S.A.;
 - (x) Lodestone Management Consultants GmbH (Germany);
 - (y) Lodestone Management Consultants Ltd.;
 - (z) Lodestone Management Consultants B.V.;
 - (aa) Lodestone Management Consultants Ltda.;
 - (ab) Lodestone Management Consultants Sp. z.o.o.;
 - (ac) Lodestone Management Consultants Portugal, Unipessoal, Lda.;
 - (ad) S.C. Lodestone Management Consultants S.R.L.;
 - (ae) Lodestone Management Consultants Pte Ltd.;
 - (af) Lodestone Management Consultants SAS;
 - (ag) Lodestone Management Consultants s.r.o.;
 - (ah) Lodestone Management Consultants Co., Ltd. (China);
 - (ai) Lodestone Management Consultants GmbH (Austria);
 - (aj) Lodestone Management Consultants S. R. L.;
 - (ak) Infosys BPO, S de R.L. de C.V.;
 - (al) Infosys Technologies Limited Employees' Welfare Trust;
 - (am) Infosys Science Foundation;
 - (an) Panaya Inc.;
 - (ao) Panaya Ltd.;
 - (ap) Panaya GmbH;
 - (aq) Panaya Pty Ltd.
 - (ar) Panaya Japan Co. Ltd.;
 - (as) Infosys Nova Holdings LLC.; and
 - (at) DWA Nova LLC
- (ii) have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results for the period from April 1, 2014 to March 31, 2015.



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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for B S R & Co. LLP

Chartered Accountants

Firm's registration number: 101248W/ W-100022



Akhil Bansal

Partner

Membership number: 090906

Chennai

24 April 2015